

11/21/2006

Competitive Statistics

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|-----------------------------------|-----------------|
| Parcels Offered | 255 |
| Parcels Sold | 186 |
| % Parcels Sold | 72.94% |
| Acres Offered | 334,436.710 |
| Acres Sold | 215,093.220 |
| % Acres Sold | 64.32% |
| Average Bid/Acre | |
| For Acres | \$45.00 |
| For Acres Sold | \$69.97 |
| Average Bid/Parcel | |
| For Parcels | \$59,020.91 |
| For Parcels | \$80,915.77 |
| Highest | \$1,050.00 |
| Parcel with High Bid/Acre | 172 |
| Highest Bid/Parcel | \$1,050,000.00 |
| Parcel with High Total Bid | 172 |
| Total Bonus Bid | \$15,050,333.00 |
| Total Rental Due | \$322,710.00 |
| Total Admin. Fees Due | \$24,180.00 |
| Total Receipts Due | \$15,397,223.00 |

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|-------------------------|-------------------|--|
| Highest Bid/Acre | Parcel 172 | LONETREE ENERGY & ASSOC., LLC 950 17TH STREET, SUITE 2000-A DENVER, CO 80202 |
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| Highest Bid/Parcel | Parcel 172 | LONETREE ENERGY & ASSOC., LLC 950 17TH STREET, SUITE 2000-A DENVER, CO 80202 |
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